



# **Mining Qualifications Authority**

## **FINANCIAL PERFORMANCE**

**2019-2020**

**Ms Lebogang Matlala  
Chief Finance Officer (Acting)**

**MQA Head Office, Johannesburg  
29 January 2021**

**Digging with Skills & Knowledge**



# FINANCIAL PERFORMANCE



Source: <https://www.isasa.org/financial-management/>

# FINANCIAL PERFORMANCE 2019-2020

	2017/18 Audited (Unqualified)	2018/19 Audited (Unqualified)	2019/20 Audited (Unqualified)		
	Actual	Actual	Actual	Budget	Variance
	R' Millions	R' Millions	R' Millions	R' Millions	R' Millions
<b>TOTAL INCOME</b>	<b>1120</b>	<b>1208</b>	<b>1247</b>	<b>1237</b>	<b>10</b>
<b>Skills Development levy Income</b>	<b>1045</b>	<b>1154</b>	<b>1189</b>	<b>1179</b>	<b>10</b>
Administration Income	134	150	155	153	2
Mandatory Income	260	284	283	295	-12
Discretionary Income	651	720	751	731	20
<b>Other Income</b>	<b>75</b>	<b>54</b>	<b>58</b>	<b>58</b>	<b>0</b>
Investment Income	52	43	56	58	-2
Donor funding income	16	7	1	0	1
Other Income and recoveries	7	4	1	0	1
<b>TOTAL EXPENDITURE</b>	<b>-1325</b>	<b>-889</b>	<b>-890</b>	<b>-1059</b>	<b>169</b>
Administration	-138	-142	-137	-146	9
Mandatory grants (WSP & ATR)	-183	-243	-248	-259	11
Discretionary grants and projects	-1004	-504	-505	-654	149
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>-205</b>	<b>319</b>	<b>357</b>	<b>178</b>	<b>179</b>

# FINANCIAL POSITION OVER THREE YEARS

	2017/18 Audited (Unqualified)	2018/19 Audited (Unqualified)	2019/20 Audited (Unqualified)
	Actual	Actual	Actual
	R' Millions	R' Millions	R' Millions
<b>ASSETS</b>	<b>856</b>	<b>851</b>	<b>1154</b>
Non current assets	68	64	58
Current assests	788	787	1096
<b>LIABILITIES</b>	<b>-759</b>	<b>-430</b>	<b>-378</b>
Current liabilities	-759	-430	-378
<b>RESERVES</b>	<b>97</b>	<b>421</b>	<b>776</b>
<b>COMMITMENTS</b>	<b>-720</b>	<b>-362</b>	<b>-460</b>
<b>BIG PICTURE (DEFICIT) / SURPLUS</b>	<b>-623</b>	<b>320</b>	<b>357</b>

# THANK YOU!

**Ndiyabulela!**

**Ke a leboga!**

**Ndi a livhuwa!**

**Inkomu!**

**Ngiyabonga!**

**Ke a leboha!**

**Ha khensa!**

**Ndiyabonga!**

**Ke yaleboga!**

**Ngiyathokoza!**

**Dankie!**

